

February 25, 2022

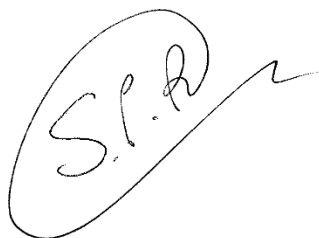
Dear Valued Customer,

Without a doubt, the industry continues to confront one of the most difficult eras since spray foam's inception. While demand for spray foam has never been higher, raw materials have never been scarcer. Availability for open cell has improved and stocking levels are beginning to return to their pre-pandemic levels, but key closed cell components continue to be negatively impacted. Suppliers have been impacted with their own raw material shortages, which is made worse by continued global transportation challenges and lower production. Consequently, there is raw material pressure across the closed cell supply chain.

Huntsman Building Solutions is working every day with our suppliers to improve availability of product and maximize the amount of foam available in the market, yet raw material costs continue to increase at unprecedented rates. HBS has explored all opportunities to delay or eliminate these increases without success and consequently will be increasing the price of all our US closed cell products by 10% which ship on after April 4<sup>th</sup>, 2022.

We appreciate your understanding and remain ready to assist you in supporting your business with world-class products, technical support and service. If you have any questions, please do not hesitate to reach out to your Huntsman Building Solutions territory manager.

Best Regards,

A handwritten signature in black ink, appearing to read 'S. Baker', enclosed within a large, loopy oval shape.

Simon Baker  
President, Huntsman Building Solutions