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## ECONOMIC EMERGENCY!

Dear Fellow Inflation Victim:

Hyperinflation has hit our industry along with many others. There is no other option but that we all go along with it.

We thought that we had seen it all in our 43 years of serving you, but no. The river of increases just keeps flowing like the Mississippi River in the Spring. We have a choice to either jump in the boat or drown in the river.

We are going to board the boat and implement a commodity surcharge of 9.7%. Consequently, you need to pass this along to your customers as well - do not be afraid to raise your prices now. We need this increase immediately but, we are delaying it until August 1 so that you have time to inform your customers of their cost increase.

We hope this is a temporary phenomenon, but we don't know what surprises Washington has in store for us tomorrow. The surcharge will be adjusted as required based on future circumstances.

We appreciate and value your business and regret the circumstances in which we find ourselves.

Sincerely,

Aaron Applegate and the Applegate Team