

February 5, 2021

Dear Valued Customer:

BASF will increase prices for all spray polyurethane systems in North America by 12% for orders shipping on or after February 22, 2021, or as contracts allow. This increase is needed to keep pace with the rapid rise in upstream raw material costs, escalating supply chain costs because of service and availability, and general costs of doing business in this pandemic. We appreciate your understanding and thank you for your business.

Your sales representative will contact you as soon as possible to discuss further details.

Sincerely,

Mike Sievers

Head of Sales - North America

Michael Spieres

Performance Materials - Construction